

## Worksheet 1.5

# SKETCHING YOUR LIFESTYLE PLAN

As you consider the long term future, it might be helpful to sketch out what you would like to do as your farm responsibilities wind down in later years. In farming, retirement can be a vague concept, as it often simply means transitioning to less labor, management, and risk-intensive activity. Nevertheless, this exercise may serve to help in situations where parents are looking to articulate how they would like to spend their time away from farm work and management to make room for use of the land by another family member or tenant. Though space is limited, jot down a few ideas in the grid provided, and use other paper to further explore your ideas.

<b>Activities</b>	<b>What will you do and where will you do it?</b>	<b>How much time per week? (or which months)</b>	<b>Related expenses (dues, clothing, travel, material)</b>	<b>How will your health affect your planned activities?</b>
<b>Farm work</b>				
<b>Involvement in organizations (church, Farm Bureau, etc.)</b>				
<b>Second career</b>				
<b>Special interests and hobbies</b>				
<b>Travel</b>				
<b>Visiting with friends and family</b>				

(Inspired by *Business Planning for Farmers: Planning the Late-career, Retirement-mode Years*, Midwest Plan Service, 2003)